

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

August 27, 2026

President Ken Purdy called the meeting to order at 9:05 a.m. in the Cooperative training room.

Secretary Bixler gave the roll call. The following directors were present:

Henry Bentley	Kurt Olson
Mike Bixler	Ken Purdy
Gary Bruns	Robert Schneider Jr.
Joel Carstensen	Mike Shuger
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich
Gary Kester	

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Don Roth, Tim Iossi, Kyle Olderog, Brian Schoer and Mark Elder, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of the July 30, 2026 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

There was no member correspondence requiring board action.

President Purdy called on Division Manager of Accounting David Zorich to give the financial report for month ending July 31, 2026. The report was accepted after questions were asked and answered satisfactorily.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report and provided an update on the Wapello facility cold storage building.

Directors participated in a communications exercise.

An executive session started at 10:23 a.m. and reconvened to regular session at 11:13 a.m.

Don Roth, Division Manager of Member Relations, presented the monthly Member Relations department dashboard.

Director Schneider excused himself due to a potential conflict of interest. Mr. Roth provided an update on the proposed service center property.

Director Schneider returned to the meeting. The meeting recessed for lunch at 12:02 p.m. and reconvened to regular session at 12:38 p.m.

Division Manager of Operations Mark Elder presented the Operations department dashboard and construction report for July.

CEO Trede reviewed the 2026 district meetings, discussion was held.

Staff provided an update on the Cooperative's strategic plan.

The NRECA Region V and VI Meeting will be held September 21-23 in Minneapolis, MN. Directors Carstensen, Bixler, Shuger, Purdy, and CIPCO Director Kester are registered to attend, along with CEO Trede. A motion was made, seconded, and carried to designate Ken Purdy as the voting delegate and Mike Bixler as the alternate for the CFC District 5 Meeting.

CEO Trede stated plans for the 91st Annual Meeting to be held September 10 at the Mississippi Valley Fairgrounds in Davenport are progressing.

Director Carstensen reported the financial review committee's questions were answered satisfactorily for the month of July.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board. Reports were given on the IAEC District 1 & 2 Meeting held August 6, which was attended by all directors.

Director Duffe provided a report on the Policy Committee. The Committee and the Cooperative's attorney reviewed the Articles of Incorporation and submitted proposed revisions for the Board's consideration. The proposed edits will be discussed at a future Board meeting.

A motion was made and seconded to accept the consent agenda; motion carried.

The executive session started at 1:56 p.m. and reconvened to regular session at 2:55 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.


Secretary


President