MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

June 25, 2026

President Ken Purdy called the meeting to order at 9:00 a.m. in the Cooperative training room.

Assistant Secretary Weiss gave the roll call. The following directors were present:

Henry Bentley	Kurt Olson
Mike Bixler	Ken Purdy
Gary Bruns	Robert Schneider Jr.
Joel Carstensen	Mike Shuger
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich
Gary Kester	

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Tim Iossi, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of the May 26, 2026 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

There was no member correspondence requiring board action.

President Purdy called on Division Manager of Accounting David Zorich to give the financial report for month ending May 31, 2026. The report was accepted after questions were asked and answered satisfactorily.

Mr. Zorich reviewed the IRS Form 990 for 2025. Following his review, the directors were given the opportunity to ask questions. A motion was made and seconded to approve the 2025 IRS Form 990 as submitted, motion carried.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report.

Directors participated in a communications exercise.

Division Manager of Member Relations Don Roth presented the monthly Member Relations department dashboard.

Mr. Roth provided an update on the previously discussed proposed service center property.

Division Manager of Operations Mark Elder presented the Operations department dashboard and construction report for May.

Senior Project Consultant Brian Schoer presented a proposed capital budget expenditure for the engineering department. A motion was made and seconded to approve the expenditure, motion carried.

Director Hotz reported the financial review committee's questions were answered satisfactorily for the month of April.

Expenses were set by the executive committee for the CIPCO Charity Golf Outing being held July 20th.

The NRECA Region V and VI Meeting will be held September 21-23 in Minneapolis. Directors Carstensen, Bixler, Shuger and Purdy are scheduled to attend this event along with CIPCO Director Kester. A motion was made, seconded, and carried to name President Purdy the voting delegate and Director Bixler as the alternate.

CEO Trede reported plans for the 2026 district meetings. Opening remarks were provided for Directors Olson, Duffe, Bentley, Hotz and Wunderlich. Directors Cartwright, Timmerman, Bruns, Purdy and Kester are to select a chairperson for their respective meetings. Up for election are Carstensen, Bixler, Shuger, Schneider and Weiss.

Director Bentley was selected to give the invocation at the 2026 Annual Meeting.

Mr. Trede shared information regarding the Iowa Association of Electric Cooperatives' Fall Washington, D.C. Advocacy Fly-In scheduled for September 14–16, 2026. He reviewed the application process, key federal advocacy topics, participation requirements, and associated costs. It was noted that Eastern Iowa REC does not currently have funds budgeted for participation in this event.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board. CEO Trede shared an NISC report. A report was given on the ACES Energy Conference by directors Cartwright, Shuger and Kester (CIPCO). Directors Bentley, Bruns, Duffe, Hotz, Timmerman, Weiss, Wunderlich, Kester (CIPCO) and CEO Trede shared information from the CFC Forum held June 15-17.

A motion was made and seconded to accept the consent agenda; motion carried.

The meeting recessed for lunch at 11:52 a.m. and reconvened to regular session at 12:17 p.m.

The executive session started at 12:18 p.m. and reconvened to regular session at 12:38 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.

Kenneth E. Purdy
President

Michael Bixler
Secretary