

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

November 14, 2025

President Ken Purdy called the meeting to order at 9:00 a.m. in the Cooperative training room.

Secretary Bixler gave the roll call. The following directors were present:

Mike Bixler	Kurt Olson
Henry Bentley	Ken Purdy
Gary Bruns	Robert Schneider Jr.
Joel Carstensen	Mike Shuger
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich
Gary Kester	

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Don Roth, Tim Iossi, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of October 29, 2025 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

There was no member correspondence requiring board action.

President Purdy called on Division Manager of Accounting David Zorich to give the financial report for month ending October 31, 2025. The report was accepted after questions were asked and answered satisfactorily.

Mr. Zorich gave a brief review of the Capital and Operating budgets for 2026 which were presented to the directors at a special board meeting on November 13. The minutes of the special board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried. A motion was made, seconded, and carried to adopt Resolution No. 2, approving the 2026 Capital Budget. A motion was then made, seconded and carried to adopt Resolution No. 3, approving the 2026 Operating Budget.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report.

Division Manager of Member Relations Don Roth presented the monthly Member Relations department dashboard.

Division Manager of Operations Mark Elder presented the Operations department dashboard and construction report for October.

A motion was made, seconded, and carried to approve Resolution No. 4 establishing the regular monthly meeting dates for the year 2026.

The IAEC Legislative Welcome Back Reception will be held January 13 at the Embassy Suites Des Moines Downtown. All directors but Shuger plan to attend. NRECA courses will be offered on January 13 and 14. President Purdy noted expenses allowed have been set by the Executive Committee.

The director election process was reviewed. Directors up for re-election in 2026 are Joel Carstensen, district 1; Mike Bixler, district 2; Mike Shuger, district 3; Robert Schneider Jr., district 4; and Brad Weiss, district 5; all 3-year terms.

The meeting recessed for lunch at 11:01 a.m. and reconvened to regular session at 11:35 a.m.

Director Duffe reported the financial review committee's questions were answered satisfactorily for the month of October.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board and CEO Trede gave a report from an NISC Board Meeting.

A motion was made and seconded to accept the consent agenda; motion carried.

Executive session started at 11:54 a.m. and held discussion on the former Wilton headquarters. The Board reconvened to regular session at 12:43 p.m. with a directive to management to place the parcel up for sale. As there was no further business to come before the board, a motion was made and seconded to adjourn the meeting. Motion carried.


Secretary


President

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December 9, 2025

President Ken Purdy called the meeting to order at 3:15 p.m. in the Cooperative training room.

Secretary Bixler gave the roll call. The following directors were present:

Mike Bixler
Henry Bentley
Gary Bruns
Joel Carstensen
Aubrey Lee Cartwright
Allan Duffe
Tom Hotz

Gary Kester
Kurt Olson
Ken Purdy
Robert Schneider Jr.
Mike Shuger
Brad Weiss

The following directors were present virtually via Zoom:

Denise Timmerman
Kathy Wunderlich

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Don Roth, Lance Kephart and Brian Schoer, and Executive Assistant Erin DeLong.

Division Manager of Member Relations Don Roth opened a discussion regarding the former Wilton headquarters property. Following a robust discussion, a motion was made to appoint Director Mike Shuger as a board representative to assist with negotiating the sale of the parcel with CEO Kirk Trede and Don Roth. A minimum selling price was established. Motion carried.

As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting at 3:48 p.m. Motion carried.


Secretary


President