

Cooperative celebrates 90th anniversary

Eastern Iowa REC members again gathered at the Mississippi Valley Fairgrounds in Davenport on Sept. 4 for the Cooperative's annual meeting--this year celebrating the 90th anniversary of the organization.

The Cooperative's board of directors met following the Annual Meeting in a re-organizational session and elected the following officers: Ken Purdy, Columbus Jct., president; Kurt Olson, Grand Mound, vice president; Michael Bixler, Clarence, secretary; Henry Bentley, Durant, treasurer; and Brad Weiss, Burlington, assistant secretary.

Attendance was on par with last year with 775 memberships registered compared to 774 in 2024.

Jeff's Market prepared nearly 1,500 steak sandwich lunches for the event.

The five directors elected at this summer's District Meetings were introduced and officially began their new

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Board President Kathrine Wunderlich was joined on the Annual Meeting stage by the Eastern Iowa REC Board of Directors Sept. 4.

All incumbent directors re-elected to Board of Directors

All five incumbent directors were re-elected at the District Meetings held this summer.

Kurt Olson, Grand Mound, was re-elected to the board during the District 1 meeting held July 28 at the DeWitt Community Center.

Allan Duffe, Wilton, was re-elected to the board during the District 2 meeting held Aug. 4 at the Cedar County Fairgrounds in Tipton.

Henry Bentley, Durant, defeated Danny Foster, Blue Grass, and was re-elected to the board during the District 3 meeting held July 23 at the Durant Community Center.

Tom Hotz, Lone Tree, was re-elected to the board during the District 4 meeting held July 30 at the Lone Tree school cafeteria. Kathrine Wunderlich, Danville, was re-elected to the board at the District 5 meeting held Aug. 5 at the Mediapolis High School.

The locations for the District 4 and District 5 meetings were new this year.

Directors Olson, Duffe, Hotz and Wunderlich were re-elected without opposition.

All directors were elected to three-year terms on the Cooperative's Board

of Directors.

All of the directors elected at the District Meetings were certified and began their new terms at the Annual Meeting Sept. 4.

Overall attendance for the five district meetings increased from last year with 531 memberships registered compared to 471 in 2024.

Chairpersons for the meetings were: District 1, State Rep. Norlin Mommsen, DeWitt; District 2, State Rep. Bobby Kaufmann, Wilton; District 3, Dan Petersen, Muscatine; District 4, Larry

Marek of Riverside; and District 5, State Rep. Taylor Collins of Mediapolis.

The 2025 Cooperative scholarship winners were introduced at each meeting.

Cooperative CEO Kirk Trede addressed the members at each meeting. His report touched on the Cooperative's financials, power generation capacity issues, CIPCO's power plant construction project and cybersecurity.

A list of District Meeting prize winners can be found on the Cooperative's website, www.easterniowa.com.



State Rep. Bobby Kaufmann served as temporary chairman of the District 2 Meeting at the Cedar County Fairgrounds in Tipton Aug. 4.

See who won prizes at the annual meeting

Many prizes were awarded during a drawing held at the Annual Meeting Sept. 4.

The five grand prize winners were: Dustin Johnson, Clinton, Apple 128 GB 11" iPad; Mark and Rita Mays, Wilton, MECO electric cart grill; Kenneth Friedel, Mediapolis, 42" Insignia flatscreen Fire TV; Gary Diercks, Muscatine, Craftsman 20V Mac cordless drill and impact driver kit; and Larry Woods, Blue Grass, Hamilton Beach electric indoor searing grill.

Additional prize winners were: Dave and Jane Schneider, Wapello, Keurig K-Express single serve coffee maker; Gary and Sandra Mcavan, Delmar, Black & Decker Dustbuster cordless handheld vacuum; Stephen and

Doris Trenkamp, Preston, 50-ft. garden hose with 10 functional nozzles; Patrick Dipple, Muscatine, TomCare garden kneeler and seat; Trent Barrett, Wilton, Geryon vacuum sealer; William L Wade III, Muscatine, 2-pack LED rechargeable magnetic work light; Marc Buchmeyer, Calamus, Onforu 60W LED flood lights; Kenneth Bierman, Muscatine, Hamilton Beach electric vegetable chopper; Nicole Spengler, Muscatine, tire inflator portable air compressor; Roger Burzlaff, Grand Mound, Ontel Battery Daddy storage and organizer case with tester; Troy Hollmer, Blue Grass, SKIL rechargeable 4V cordless screwdriver; Joseph Fulmer, Lost Nation, electric salt and

pepper grinder set; Richard and Susan Dikeman, Clinton, Bluetooth speaker; Charles Hoffman, Donahue, outdoor timer outlet dusk to dawn light sensor control; and Rick and Kelly Gardner, Muscatine, rechargeable LED flashlight.

The prize list also includes 10 \$25 bill credits: Kari Carney, Tipton; Brian and Kristy Cox, Muscatine; St. Malachys of Ardon, Mary Danner, Letts; Kenneth and Diane Farrar, Muscatine; Bonnie Frett, Bennett; Stephen and Karen Graap, Blue Grass; Michael and Joanne Manley, Mediapolis; Mike and Lisa Ramser, Muscatine; Delbert Rolling, Lost Nation; and Donald and Donna Williams, Wapello.

New directors begin terms at Annual Meeting

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terms on the board. They include: Kurt Olson, Grand Mound; Allan Duffe, Wilton; Henry Bentley, Durant; Tom

Hotz, Lone Tree; and Kathrine Wunderlich, Danville.

Comedian/ventriloquist James Wedgwood was the featured speaker.

A drawing for the 30 door prizes ended the event. The prize winners are listed above.

Scenes from the 90th Cooperative Annual Meeting



ABOVE--Ashley Dixon, accounts payable coordinator, helped register members at the Annual Meeting Sept. 4. **BELOW--**The Cooperative personnel used the live line trailer to provide important safety messaging for Annual Meeting guests.



ABOVE--The band "Three on the Tree" entertained the Annual Meeting audience Sept. 4. **BELOW--**Brian Schoer, senior project consultant, and Michelle Walker, division manager of administrative services, helped serve the Annual Meeting lunch.



Comments from the CEO

Your Cooperative is here to serve its members

This month, electric cooperatives across the country take time to celebrate National Co-op Month and reflect on the unique advantages of being part of a cooperative. It's also the perfect time to thank you—the members who make it all possible. For us, it's not just a celebration. It's a chance to reaffirm the values that guide everything we do.

As the CEO of Eastern Iowa REC, I see purpose in action every single day. Unlike investor-owned utilities, our co-op doesn't exist to make profits for distant shareholders. We exist to serve you—our members, our neighbors and our communities. That purpose is what sets us apart. It's why we were founded, and it's what continues to drive every decision we make.

At its core, being a cooperative means we are member-owned and

locally controlled. That's not just a tagline; it's the very heart of our business model. Members have a voice in how our co-op operates. You elect board members who live right here in our service area and understand the unique challenges and opportunities our communities face. Decisions aren't made in corporate boardrooms hundreds of miles away; they're made here at home, by people who care about the same things you do.

This local accountability means we can stay focused on what matters most: delivering reliable, affordable electricity and providing real value to the people we serve.

We do that by investing in essential infrastructure upgrades and technologies that strengthen our local grid and improve electric service. We work hard to manage costs and keep rates as low as possible—because we know how much rising prices affect families and small businesses in our area. And when storms hit or outages occur, Cooperative crews are here and ready to respond quickly, because we live here too.

But our commitment doesn't end at

the power lines.

Co-ops were built to meet community needs, and that purpose extends well beyond delivering electricity. Whether we're supporting local schools through our STEAM program, supporting area youth through our scholarship program, partnering with area communities in economic development efforts, we are always looking for ways to improve the quality of life in the places we serve. Community support isn't an afterthought—it's part of our mission.

We're also planning for the future. As electricity demand grows due to new technologies and economic development, electric co-ops are working to ensure we continue to meet those needs with a balanced, reliable energy mix. We know our members care about affordability and dependability, and we're committed to delivering both. That's the power of the cooperative difference. That's what it means to be powered by purpose.

This National Co-op Month, I encourage you to take pride in your cooperative membership. You're not just a customer—you're an owner, a stakeholder, and a vital part of a larger effort to keep our community strong, connected and energized.

Thank you for the trust you place in us. We're proud to be your local electric cooperative.



Kirk Trede
CEO

From the Boardroom, July, 2025

- Approved CFC authorization forms and loan documents.
- Reviewed plans for 2025 District and Annual Meetings.

From the Boardroom, August, 2025

- Reviewed the Cooperative's participation in the IAEC Rural Electric Safety Achievement Program.
- Reviewed results of 2025 District Meeting and plans for 2025 Annual Meeting.

The next board meeting will be held on October 29, 2025.



FALL FURNACE PREP



A little preparation now helps your furnace run more efficiently, lowers your energy bills, and keeps your home safe and cozy all winter long.

MAX'S FURNACE PREP CHECKLIST:

Tackle these quick tasks to avoid mid-winter surprises! Your furnace and wallet will thank you!

- Change your furnace filter
- Unblock vents & registers
- Set your thermostat for the heating season
- Schedule a professional tune-up



2025-2026 IOWA HOME ENERGY ASSISTANCE PROGRAM

WHEN TO APPLY:

- **Elderly (60 & over) and/or disabled:**
October 1, 2025 to April 30, 2026
- **All other households:**
November 1, 2025 to April 30, 2026

WHAT TO PROVIDE:

- **Proof of Income** (for all household members age 18 and over) Depending upon your household income type, income documentation from the past 30 days, the last 12 months, or last calendar year, whichever is easier or more beneficial for you.
- **Proof of Social Security Numbers for all household members** (documentation required)
- **Most recent heat bill**
- **Most recent electric bill**

WAGE EARNERS:

Please provide copies of your check stubs for the 30-day period preceding the date of application, or a copy of your most recent federal income tax return.

FIXED INCOME:

This income may include Social Security Benefits, Supplemental Security Income, Veteran's Assistance, Unemployment Insurance, and pensions. Please provide copies of your check stubs from the previous 30 days.

SELF-EMPLOYED/FARMERS:

Please provide a copy of your most recent federal income tax return.

Note - Additional countable income and/or income verification not listed above may be required for eligibility determination

2025-2026 IOWA HOME ENERGY ASSISTANCE PROGRAM

ATTENTION: RESIDENTIAL CUSTOMERS NEED HELP WITH YOUR HEATING BILL?

The 2025-2026 Low-Income Home Energy Assistance Program (LIHEAP) has been established to help qualifying low-income Iowa homeowners and renters pay for a portion of their primary heating costs for the winter heating season.

The assistance is based on household income, household size, type of fuel, and type of housing.

If you are not sure where to apply you can Dial 2-1-1, visit <https://hhs.iowa.gov/programs/programs-and-services/liheap> to locate and contact your local community action agency, or write to:

LIHEAP
Iowa Department of Health & Human Services
Capitol Complex
Des Moines, IA 50319

INCOME MAXIMUMS

Household Size	Annual Gross Income
1	\$31,300
2	\$42,300
3	\$53,300
4	\$64,300
5	\$75,300
6	\$86,300
7	\$97,300
8	\$108,300

For households with more than eight members, add \$11,000 for each additional member.

Statement of Operations

	12 months ending 12/31/24	6 months ending 6/30/25 unaudited
OPERATING REVENUES		
Electric Revenue		
Residential & Farm	\$38,280,524	\$20,399,511
Irrigation	521,488	208,354
Small Commercial	8,389,380	4,083,053
Large Commercial	15,165,468	7,925,684
Public Streets & Buildings	359,520	178,564
Resale	1,355,567	695,176
Other Operating Revenue	358,959	236,620
Total Operating Revenue	\$64,430,906	\$33,726,962
OPERATING EXPENSES		
Cost of Power	\$39,381,846	\$20,077,735
Distribution Expense-Operations	2,969,589	1,455,829
Distribution Expense-Maintenance	4,411,955	2,289,079
Consumer Account Expense	484,479	243,591
Customer Service & Information Expenses	106,387	43,591
Sales Expense	112,533	48,857
Administrative & General Expense	5,362,007	2,839,919
Depreciation Expense	6,946,278	3,688,381
Interest on Long-Term Debt	3,754,420	1,985,844
Other Deductions	19,496	11,372
Total Operating Expenses	\$63,548,990	\$32,684,197
MARGINS		
Operating Margin (loss)	\$881,916	\$1,042,765
Non-Operating Margins	4,100,001	465,076
Total Margins	\$4,981,917	\$1,507,842

Balance Sheet

	12 months ending 12/31/24	6 months ending 6/30/25 unaudited
ASSETS		
Utility Plant		
Total Electric Plant	\$222,338,222	\$226,755,278
Construction Work in Progress	11,469,474	11,416,286
Total Utility Plant	\$233,807,696	\$238,171,564
Less Accumulated Depreciation & Amort.	(80,763,612)	(82,920,054)
Net Utility Plant	\$153,044,084	\$155,251,510
Investments:		
Investments in Associated Organizations	\$34,179,962	\$31,582,968
Nonutility Property, Net	260,860	260,860
Other Investments	487,167	487,167
Total Investments	\$34,927,989	\$32,330,994
Current Assets:		
Cash & Cash Equivalents	\$3,640,009	\$2,638,350
Accounts Receivable, Net Credit Loss Allowances	6,071,487	8,299,749
Notes Receivable	5,769,779	5,482,721
Inventories	3,536,967	3,640,811
Other Current and Accrued Assets	99,642	193,587
Total Current Assets	\$19,117,884	\$20,255,218
Other Assets		
Deferred Debits	\$4,286,946	\$5,122,471
Total Assets	\$211,376,903	\$212,960,193
Equities and Liabilities		
Equities:		
Membership Fees	\$187,890	\$189,650
Patronage Capital	36,054,047	39,363,366
Other Equities	63,121,381	61,213,885
Total Members Equity	\$99,363,318	\$100,766,900
Long-Term Debt	\$98,728,745	\$97,685,666
Current Liabilities:		
Accounts Payable	\$4,122,247	\$5,165,919
Notes Payable	5,127,949	4,888,220
Other Accrued Liabilities	2,113,464	2,571,103
Total Current Liabilities	\$11,363,660	\$12,625,242
Deferred Credits	\$1,921,181	\$1,882,386
Total Equities and Liabilities	\$211,376,903	\$212,960,193

Current News Monthly Quiz

Quiz Winners:

Robert & Janice Telsrow
Stockton

Jeremy Busch
Long Grove

Mary Malcom
DeWitt

Stephen Trenkamp
Preston

Mail your answers to Current News, P.O. Box 3003, Wilton, IA 52778 or email answers to info@easterniowa.com. Be sure to include your name, address and Eastern Iowa REC account number on all quiz answer entries.

Four winners will be drawn from all submissions with the correct answers. The winners will receive a \$25 bill credit.

Question 1

What is the deadline for LIHEAP applications?

Question 2

How many memberships were registered at the 2025 District Meetings?

Question 3

Who is the President of the Cooperative's Board of Directors?



Name

Address

REC Account

Current News



BOARD OF DIRECTORS: Ken Purdy, president; Kurt Olson, vice president; Michael Bixler, secretary; Henry Bentley, treasurer; Bradley Weiss, assistant secretary; Gary Bruns, Joel Carstensen, Aubrey "Lee" Cartwright, Allan Duffe, Tom Hotz, Gary Kester, Robert Schnieder Jr., Mike Shuger, Denise Timmerman, Kathrine Wunderlich.

Kirk Trede
CEO

Jim Williams
Communications Director

DeWitt
500 South Fifth St.

Wapello
101 Surrey Drive.

Lone Tree
309 W. Commercial St.

Wilton
1705 West Third St.

Call toll free, 1-855-938-3616.

General Information.....info@easterniowa.com
Billing Questions.....billing@easterniowa.com
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