

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

May 28, 2025

President Kathy Wunderlich called the meeting to order at 9:01 a.m. in the Cooperative training room.

Secretary Olson gave the roll call. The following directors were present:

Henry Bentley	Kurt Olson
Mike Bixler	Ken Purdy
Gary Bruns	Robert Schneider Jr.
Joel Carstensen	Mike Shuger
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich
Gary Kester	

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Tim Iossi, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of the April 24, 2025 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

President Wunderlich called on Division Manager of Accounting David Zorich to give the financial report for month ending April 30, 2025. The report was accepted after questions were asked and answered satisfactorily.

Mr. Zorich reviewed the proposed application for Federal Emergency Management Agency (FEMA) funding under the Hazard Mitigation Grant Program for an overhead to underground mitigation project. A Local Match Resolution is required as part of the application process. Following discussion, a motion was made and seconded to approve Resolution No. 2. Motion carried.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report.

CEO Trede presented the monthly Member Relations department dashboard.

Division Manager of Operations Mark Elder presented the Operations department dashboard and construction report for April.

CEO Trede and Directors Bruns, Duffe, Hotz, Timmerman and Kester (CIPCO) have been registered for the CFC 2025 Forum in New York, NY June 30-July 2. A motion was made and seconded to name Allan Duffe as the voting delegate and Denise Timmerman as the alternate for the CFC Annual Meeting and Tom Hotz as the voting delegate and Gary Bruns as the alternate for the NCSC Annual Meeting. Motion carried.

Management reported that the IAEC Managers' and Board Presidents' Summer Conference will be held July 10-11 in Lake Okoboji. President Wunderlich and CEO Trede are registered to attend. NRECA has scheduled the Iowa Director election for July 10 during the conference. President Wunderlich, as the authorized NRECA voting delegate, will cast the cooperative's vote.

The Board Retreat and Strategic Planning Session was held May 20–22 at Riverside Casino & Resort. Directors commented that the retreat went well overall, appreciated the opportunity to interact with staff, and valued the time to discuss topics and engage with one another. The moderators facilitated productive discussions. The final Strategic Planning Report will be provided to the board upon completion.

Jim Williams, Communications Director, provided an overview of communication resources available to the board.

Director Hotz reported the financial review committee's questions were answered satisfactorily for the month of April.

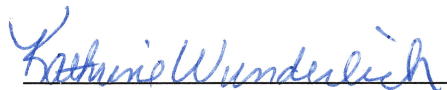
The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board. Directors Bixler and Purdy, along with CEO Trede, provided information on the NRI meeting. A report was given on the NRECA Spring Legislative Conference. Directors who presented scholarship certificates at local high school senior awards ceremonies also provided reports.

A motion was made and seconded to accept the consent agenda; motion carried.

The meeting recessed for lunch at 11:18 a.m. and reconvened to regular session at 12:00 p.m.

The executive session started at 12:01 p.m. and reconvened to regular session at 1:28 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.



Secretary

President