

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

June 26, 2025

President Kathy Wunderlich called the meeting to order at 9:01 a.m. in the Cooperative training room.

Secretary Olson gave the roll call. The following directors were present:

Mike Bixler	Kurt Olson
Gary Bruns	Ken Purdy
Joel Carstensen	Robert Schneider Jr.
Aubrey Lee Cartwright	Mike Shuger
Allan Duffe	Denise Timmerman
Tom Hotz	Brad Weiss
Gary Kester	Kathy Wunderlich

The following directors were present virtually via Zoom:

Henry Bentley

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Michelle Walker, Don Roth, Tim Iossi, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of the May 28, 2025 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

President Wunderlich called on Division Manager of Accounting David Zorich to give the financial report for month ending May 31, 2025. The report was accepted after questions were asked and answered satisfactorily.

Mr. Zorich reviewed the IRS Form 990 for 2024. Following his review, the directors were given the opportunity to ask questions. A motion was made and seconded to approve the 2024 IRS Form 990 as submitted, motion carried.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report.

Don Roth, Division Manager of Member Relations, presented the monthly Member Relations department dashboard. Feedback from the board was requested about whether to retain the dropbox at the Wilton Headquarters, with consideration of other available bill payment options, including the kiosk, online payments, phone, mail, and automatic bank drafts. An update was provided on recent Billing Department activities.

Jim Williams, Communications Director, provided a tour of the new cooperative website.

Division Manager of Operations Mark Elder presented the Operations department dashboard and construction report for May.

Manager Lance Kephart proposed Capital Budget Expenditures for the Information Technology department, which included audio/visual upgrades for both the conference room and board room. Following discussion, a motion was made and seconded to approve expenditures up to \$69,000, which includes optional television equipment.

President Wunderlich read the expenses allowed as set by the executive committee for the CIPCO Charity Outing, held in Norwalk July 21.

The NRECA Region V and VI Meeting will be held September 23-25 in Madison, WI. Directors Cartwright, Timmerman, Bentley, Schneider, Weiss and Purdy are scheduled to attend this event along with CIPCO Director Kester. A motion was made, seconded, and carried to name Director Purdy the voting delegate and Director Bentley as the alternate.

CEO Trede reported plans for the 2025 district meetings. Opening remarks were provided for Directors Cartwright, Timmerman, Bruns, Purdy and Kester. Directors Carstensen, Bixler, Shuger, Schneider and Weiss are to select a chairperson for their respective meetings. Up for election are Olson, Duffe, Bentley, Hotz and Wunderlich.

Director Shuger was selected to give the invocation at the 2025 Annual Meeting.

An executive summary of the Strategic Planning session was provided by CFC for the directors to review.

The Directors participated in a communications exercise.

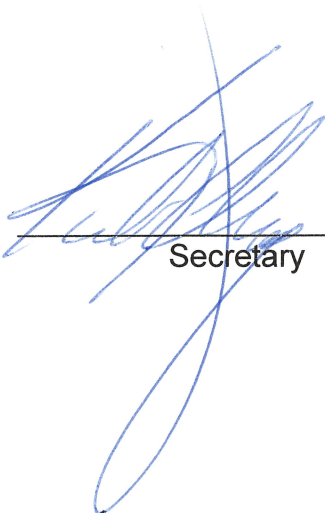
Director Wunderlich reported the financial review committee's questions were answered satisfactorily for the month of May.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board and CEO Trede reported on the NISC Board.

A motion was made and seconded to accept the consent agenda; motion carried.

The meeting recessed for lunch at 11:38 a.m. and reconvened to regular session at 12:07 p.m.

The executive session started at 12:07 p.m. and reconvened to regular session at 12:08 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.



Secretary

President