

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA / VIRTUAL VIA ZOOM

March 31, 2025

President Kathy Wunderlich called the meeting to order at 9:01 a.m. in the Cooperative training room.

Secretary Olson gave the roll call. The following directors were present in person:

Henry Bentley	Gary Kester
Mike Bixler	Kurt Olson
Gary Bruns	Ken Purdy
Joel Carstensen	Robert Schneider Jr.
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich

The following directors were present virtually via Zoom:

Mike Shuger

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Michelle Walker, Mark Elder, Tim Iossi, and Lance Kephart, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of February 26, 2025 regular board meeting was provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

President Wunderlich called on Division Manager of Accounting David Zorich to give the financial report for month ending February 28, 2025. The report was accepted after questions were asked and answered satisfactorily.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report. Discussion was held regarding the cooperative's safety program.

Executive session started at 11:00 a.m. and reconvened to regular session at 11:40 a.m.

The meeting recessed for lunch at 11:40 a.m. and reconvened to regular session at 12:25 p.m.

Division Manager of Member Relations Don Roth presented the monthly Member Relations department dashboard.

A donation request was presented. Director Bixler abstained from the discussion and vote due to a conflict of interest. A motion was made and seconded to donate \$5,211 to the Cedar County Historical Society for the Kress Memorial Museum building. Funds will derive from the reversion fund, which can be used for educational and economic development projects. Motion carried.

Mark Elder, Division Manager of Operations, presented the Operations department dashboard and construction report for February 2025.

Lance Kephart, Manager of Information Technology, provided a presentation to the Board regarding the cooperative's cybersecurity program and plan, outlining current initiatives and future strategies.

NRECA has designated April 14 as "Lineworker Appreciation Day". A motion was made, seconded, and carried to adopt Resolution No. 2 recognizing April 14 as Lineworker Appreciation Day.

CEO Trede gave a report on the 2025 scholarship program. Seventy-seven completed applications were received by the March 12 deadline. The directors were provided with a breakdown of applicants by district. A list of winners will be provided for the directors at the April board meeting and will be listed in the May *Current News*.

The dates for the 2025 district meetings have been set and are as follows: July 28, District No. 1, DeWitt Community Center; August 4, District No. 2, Cedar County Fairgrounds; July 23, District No. 3, Durant Community Center; July 30, District No. 4, Lone Tree School cafeteria; and August 5, District No. 5, Mediapolis High School. All meetings will begin at 7 p.m.

President Wunderlich noted expenses allowed have been set by the Executive Committee for the Board Retreat and Strategic Planning session, which will be held at Riverside Casino & Resort May 20-May 22.

Discussion was held regarding plans for the 2025 Annual Meeting. A 90th anniversary logo was selected for the cooperative's use throughout the year. Discussion was held regarding the entertainment, speaker and attendance gift for the Annual Meeting. Pat Jones- 3 on the Tree was selected for the entertainment, and James Wedgwood will serve as the speaker. The attendance gift for members will be a wireless charger and desk lamp.

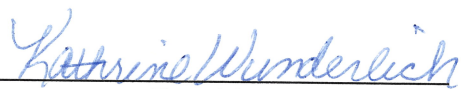
The directors participated in a communications exercise.

The financial review committee reported their questions were answered satisfactorily for the month of February.

The following reports were given for attended meetings: Director Kester reported on the CIPCO Board, and several directors spoke on the CIPCO Annual Meeting. Chairperson Duffe reported on the Policy Committee. Several Directors shared information from the NRECA PowerXchange held in Atlanta, GA. Directors reported on REC Day on the Hill held at the State Capitol on March 19. Director Kester gave a report from the CoBank Central Customer Meeting in St. Louis, MO.

A motion was made and seconded to accept the consent agenda; motion carried.

Executive session started at 2:07 p.m. and reconvened to regular session at 2:40 p.m. A motion was made, seconded, and carried to engage BrownWinick Law as the cooperative's new legal counsel. As there was no further business to come before the board, a motion was made and seconded to adjourn the meeting. Motion carried.



President



Secretary