

MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF DIRECTORS  
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE  
HELD AT THE OFFICE IN WILTON, IOWA / VIRTUAL VIA ZOOM

February 26, 2025

President Kathy Wunderlich called the meeting to order at 9:06 a.m. in the Cooperative training room.

Secretary Olson gave the roll call. The following directors were present in person:

Henry Bentley	Gary Kester
Mike Bixler	Kurt Olson
Gary Bruns	Ken Purdy
Joel Carstensen	Robert Schneider Jr.
Aubrey Lee Cartwright	Denise Timmerman
Allan Duffe	Brad Weiss
Tom Hotz	Kathy Wunderlich

The following directors were present virtually via Zoom:

Mike Shuger

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Michelle Walker, Tim Iossi, and Lance Kephart, Communications Director Jim Williams, and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of January 30, 2025 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

Management received a member inquiry, which was reviewed and addressed. A discussion was held by the Board regarding the matter. The issue has been resolved, and no further action is required.

President Wunderlich called on Division Manager of Accounting David Zorich to give the financial report for month ending January 31, 2025. The report was accepted after questions were asked and answered satisfactorily.

Michelle Walker, Division Manager of Administrative Services, presented the monthly safety report.

Ms. Walker requested a \$9,000 increase to the capital budget to replace the north gate at the Wilton facility. Following discussion, a motion was made, seconded, and carried to approve the budget increase as presented.

Division Manager of Member Relations Don Roth presented the monthly Member Relations department dashboard.

Mr. Roth reported Eastern Iowa Light and Power Cooperative members residing within the city limits of West Burlington will see a new franchise fee on their monthly energy bills beginning in May 2025. West Burlington City Council adopted Ordinance 859 on January 22, 2025, implementing a 3% franchise fee on gross receipts from the sale of electricity to Cooperative members within the corporate limits. The fee will apply to energy used starting in April and will impact approximately 40 Cooperative members. While the fee will be collected through Cooperative billing, the funds will be remitted to the City of West Burlington.

A donation request was presented. A motion was made and seconded to donate \$5,000 to the Hoover Presidential Library and Museum. Funds will derive from the reversion fund, which can be used for educational and economic development projects. Motion carried.

Wilton Area Supervisor Will Thoma entered the meeting to present the Operations department dashboard and construction report for January 2025.

Mr. Thoma presented the 2024 Annual Reliability Report. No changes or corrections were made. A motion was made and seconded to approve the 2024 Annual Reliability Report. Motion carried. The report will be filed electronically with the IUC prior to April 1, 2025. Will Thoma was excused from the meeting.

The August 2025 board meeting has been rescheduled to August 28, 2025.

President Wunderlich noted expenses allowed have been set by the Executive Committee for the Spring Legislative Conference.

The Board Retreat and Strategic Planning session will be held at Riverside Casino & Resort, beginning at 3:00 PM on Tuesday, May 20, and concluding by noon on Thursday, May 22. The retreat will provide an opportunity for in-depth discussions on key strategic initiatives, long-term planning, and cooperative goals.

Discussion was held regarding plans for the 2025 Annual Meeting. Cooperative staff will contact Jeff's Market on availability and willingness to serve the meal. Discussion was held regarding potential entertainment and speakers.

The directors participated in a communications exercise.

The meeting recessed for lunch at 11:44 a.m. and reconvened to regular session at 12:17 p.m.

The financial review committee reported their questions were answered satisfactorily for the month of January.

The following reports were given for attended meetings: Director Kester reported on the CIPCO Board. Mr. Roth and Director Duffe reported on New Ventures. Several Directors reported on the IAEC Director's Update and CFC Financial Workshop held in West Des Moines.

A motion was made and seconded to accept the consent agenda; motion carried.

Executive session started at 1:00 p.m. and reconvened to regular session at 1:34 p.m. As there was no further business to come before the board, a motion was made and seconded to adjourn the meeting. Motion carried.

  
President

  
Secretary