

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

June 28, 2023

President Tom Hotz called the meeting to order at 9:04 a.m. in the Cooperative training room.

Secretary Purdy provided the roll call. The following directors were present:

Henry Bentley	Michael Moes
Mike Bixler	Kurt Olson
Joel Carstensen	Bill Petersen
Allan Duffe	Ken Purdy
Tom Hotz	Mike Shuger
Gary Kester	Ron Stover
Glenn McCulloh	Kathy Wunderlich

Joining the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Tim Iossi, Dennis Hill, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

Minutes of the May 24, 2023, regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

Director Wunderlich reported the questions from the financial review committee were answered satisfactorily for the month of May.

President Hotz called on Division Manager of Accounting David Zorich to give the financial report for month ending May 31, 2023. The report was accepted after questions were asked and answered satisfactorily.

CEO Trede gave his management reports: Responsibility Operating and Maintenance versus Budget Status Report; Monthly Safety Report; Outage Summary Reports; Marketing Summary; and Major Construction Report. The reports were accepted with no corrections.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board. The New Ventures meeting was reported on by President Shuger. Directors and CEO Trede shared information from the 2023 CFC Forum.

Mr. Zorich reviewed the IRS Form 990 for 2022. Following his review, the directors were given the opportunity to ask questions. A motion was made and seconded to approve the 2022 IRS Form 990 as submitted, motion carried. Mr. Zorich joined the meeting virtually.

Don Roth, Division Manager of Member Relations, entered the meeting and provided an update on the line program scholarships at Northwest Iowa Community College.

Mr. Roth shared information on the United States Department of Agriculture's Empowering Rural America (New ERA) program. After discussion, Don Roth joined the meeting virtually.

The meeting recessed for lunch at 11:47 a.m. and reconvened to regular session at 12:30 p.m.

The expenses allowed were set by the executive committee for the CIPCO Annual Charity Golf Outing in Norwalk on July 24.

The NRECA Region V and VI Meeting will be held September 12-14 in Des Moines. Directors Carstensen, Bixler, Shuger, Purdy and President Hotz are scheduled to attend this event along with CEO Trede and CIPCO Director Kester. A motion was made, seconded, and carried to name President Hotz the voting delegate and Director Carstensen as the alternate.

CEO Trede reported the IAEC is coordinating an Iowa delegation to visit legislators in Washington, DC, September 25-27. Directors Bixler, Olson, Purdy and Wunderlich plan to attend this event.

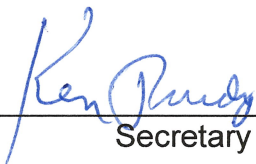
CEO Trede reported plans for the 2023 district meetings. Opening remarks were provided for Directors Olson, Duffe, Bentley, Hotz and Wunderlich. Directors McCulloh, Moes, Petersen, Purdy and Kester are to select a chairperson for their respective meetings. Up for election are Carstensen, Bixler, Shuger and Stover.

Director Petersen was selected to give the invocation at the 2023 Annual Meeting.

The meeting went into executive session at 12:48 p.m. and reconvened to regular session at 12:49 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.



President



Secretary