

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

July 31, 2023

President Tom Hotz called the meeting to order at 9:04 a.m. in the Cooperative training room.

Secretary Purdy provided the roll call. The following directors were present:

Henry Bentley	Michael Moes
Mike Bixler	Kurt Olson
Joel Carstensen	Bill Petersen
Allan Duffe	Ken Purdy
Tom Hotz	Mike Shuger
Gary Kester	Ron Stover
Glenn McCulloh	Kathy Wunderlich

Joining the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Tim Iossi, Dennis Hill, Brian Schoer and Mark Elder, Communications Director Jim Williams and Economic Development Director Stephanie Miene.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

Minutes of the June 28, 2023, regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

Director Purdy reported the questions from the financial review committee were answered satisfactorily for the month of June.

President Hotz called on Division Manager of Accounting David Zorich to give the financial report for month ending June 30, 2023. The report was accepted after questions were asked and answered satisfactorily. Mr. Zorich was excused from the meeting and joined virtually.

CEO Trede gave his management reports: Responsibility Operating and Maintenance versus Budget Status Report; Monthly Safety Report; Outage Summary Reports; Marketing Summary; and Major Construction Report. The reports were accepted with no corrections.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board and Charity Golf Outing. President Hotz and CEO Trede shared information from the IAEC Managers' and Board Presidents' Summer Conference. Directors Purdy, Shuger and Wunderlich reported on the CoBank Energy Directors Conference. CEO Trede gave a report on the District 2 Meeting held in Tipton.

Mark Elder, Division Manager of Operations, reported on an incident regarding an underground transformer cabinet. Mr. Elder also presented an update on the three one-man basket truck expenses budgeted for 2024. A motion was made and seconded to approve the budget variance to purchase the truck chassis in 2023. Motion carried. Mark Elder was excused from the meeting and joined virtually.

CEO Trede reviewed a template letter in regard to the recently unveiled power plant proposal by the U.S. Environmental Protection Agency (EPA). A motion was made to submit the letter to the EPA objecting to proposed regulations on existing power plants. Motion seconded and carried.

The September 28, 2023 board meeting was rescheduled to Wednesday, October 4, 2023.

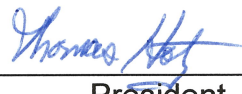
The 2023 Annual Meeting is scheduled for Thursday, September 7 at the Mississippi Valley Fairgrounds. Meeting notices will be mailed to legislators and special guests. Members will receive an LED light and bag as an attendance gift. The list of attendance prizes and the agenda were provided.

The NRECA Region V and VI Meeting will be held September 12-14 in Des Moines. Directors Carstensen, Bixler, Shuger, Purdy and President Hotz are scheduled to attend this event along with CEO Trede and CIPCO Director Kester. A motion was made, seconded, and carried to name Mike Bixler the voting delegate and Director Purdy as the alternate for the CFC District 5 Meeting. The expenses allowed were set by the executive committee.

Directors Bixler, Olson, Purdy and Wunderlich have been registered to attend the IAEC Fall Legislative Conference in Washington, DC, September 25-27. The expenses allowed were set by the executive committee.

A review of the Capital Budget Expenditures completed during the first half of 2023 was given by CEO Trede.

The meeting went into executive session at 11:41 a.m. and reconvened to regular session at 11:44 a.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.



President



Secretary