

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

December 20, 2023

President Kathy Wunderlich called the meeting to order at 9:05 a.m. in the Cooperative training room.

Secretary Olson gave the roll call. The following directors were present:

Henry Bentley	Kurt Olson
Mike Bixler	Bill Petersen
Joel Carstensen	Ken Purdy
Allan Duffe	Robert Schneider Jr.
Tom Hotz	Mike Shuger
Gary Kester	Brad Weiss
Glenn McCulloh	Kathy Wunderlich
Michael Moes	

Also present at the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Michelle Walker, Tim Iossi, Dennis Hill, Lance Kephart, Brian Schoer and Mark Elder, Communications Director Jim Williams and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

The minutes of the November 30, 2023 regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

Director Petersen reported the financial review committee's questions were answered satisfactorily for the month of November.

President Wunderlich called on Accountant Nicole Spengler to give the financial report for month ending November 30, 2023. The report was accepted after questions were asked and answered satisfactorily. Ms. Spengler was excused from the meeting.

CEO Trede gave his management reports: Responsibility Operating and Maintenance versus Budget Status Report; Monthly Safety Report; Outage Summary Reports; Marketing Summary; and Major Construction Report. The reports were accepted with no corrections.

The following director reports were given on attended meetings: Director Kester reported on CIPCO. Several Directors reported on NRECA CCD and BLC courses. CEO Trede and Directors reported on the IAEC Annual held in West Des Moines December 7-8.

Member correspondence was received, and action will be taken by management.

Division Manager of Member Relations, Don Roth, entered the meeting to review the 2022 delinquent bills to be written off in 2023. Following the explanation and questions from the directors being answered, a motion was made, seconded and carried to approve Resolution No. 2. Six white bills were charged off as uncollectible under Resolution No. 2. A list of delinquent member accounts from 2022 were charged off as uncollectible and recorded as Resolution 3. A motion was made, seconded and carried to approve. These unpaid accounts have been turned over to a collection agency.

Mr. Roth previewed upcoming board agenda items from the Member Relations department, then was excused and joined the meeting virtually.

The IAEC Directors' Update will be held January 31-February 1 at the West Des Moines Marriott. President Wunderlich noted expenses allowed have been set by the Executive Committee.

The NRECA PowerXchange will take place March 3-6 in San Antonio, TX. Directors Bixler, Carstensen, McCulloh, Olson, Petersen, Purdy, Schneider, Weiss and Wunderlich, along with CEO Trede and CIPCO Director Kester will attend. A motion was made, seconded and carried to name the following directors delegates and alternates to the annual meetings being held as follows: CRC delegate Mike Bixler, alternate Joel Carstensen; NISC delegate Ken Purdy, alternate Bill Petersen; NRTC delegate Kurt Olson, alternate Robert Schneider Jr.; NRECA delegate Brad Weiss, alternate Glenn McCulloh.

CEO Trede presented a project Iowa and Minnesota electric cooperative statewide associations are managing in Guatemala. A motion was made, seconded and carried to approve proceeding with volunteering a lineman for the project.

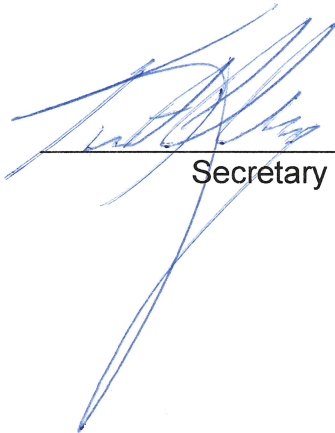
A motion was made and seconded to accept the consent agenda, motion carried.

The meeting recessed for lunch at 11:37 a.m. and reconvened to regular session at 12:10 p.m.

Executive session started at 12:10 p.m. and reconvened to regular session at 1:10 p.m. As there was no further business to come before the board, a motion was made and seconded to adjourn the meeting. Motion carried.



President



Secretary