



Current News

Volume 69 Number 8 August, 2023

A monthly publication for the members of Eastern Iowa Light & Power Cooperative

Don't miss the 88th annual meeting

Eastern Iowa REC members are invited to gather Sept. 7 at the Mississippi Valley Fairgrounds in Davenport for a celebration of cooperative spirit at the 88th Eastern Iowa REC annual meeting. A complete agenda can be found on page 4.

We will again be gathering at the fairgrounds in an area southwest of the main grandstand.

The Fair Center Building will be the location for registration, the business meeting and the prize drawing.

The craft exhibitors will be in a building across from the Fair Center Building to the south. A pork sandwich lunch meal, prepared by Jeff's Market, will be served in the building across from the Fair Center Building to the north.

The day will begin at 11 a.m. with registration. All of the exhibits will also be open at 11 a.m. Members will need to bring the bottom portion of the meeting notification letter that will be mailed to Cooperative members this month. This will be used for the official registration and attendance count. It will also be used for the prize drawings.

The registration area can be found in the north end of the Fair Center Building.



The flag will be flying over the 88th Eastern Iowa REC annual meeting Sept. 7 at the Mississippi Valley Fairgrounds in Davenport.

Lunch for members will be served from 11:30 a.m. to 1 p.m. One sandwich will be served with each meal. Two meal tickets will be provided for each membership that is registered. Additional meal tickets may be purchased--cash only.

The Fair Center Building will also be the site of the business meeting which will begin at approximately 1:15 p.m. when Cooperative President Tom Hotz will call the business meeting to order.

The business meeting portion of the day will include reports from board officers and the Cooperative's CEO Kirk Trede. Directors, elected at the district meetings held this summer, will be certified.

Comedian Tim Cavanagh will be the featured speaker. He has appeared on a prime-time TV comedy special with Dudley Moore, and has been seen on Showtime and Comedy Central. His funny songs have been featured on the nationally syndicated "Dr. Demento" radio show. He has shared the stage with the likes of Jay Leno, Jerry Seinfeld, and Brett Butler.

The 88th Cooperative annual meeting will conclude with the prize drawing. Thirty prizes will be given away.

The official notice for the 2023 meeting and minutes from the 2022 meeting can be found on the Cooperative web-

site, www.easterniowa.com/meetings/.

Watch for your special meeting notification letter, which will be mailed prior to the event. Please bring the bottom portion of this notice to the meeting when you register for the meeting. It will be used to verify Cooperative membership, for the official meeting attendance count and the prize drawings.

To win one of the final five prizes, you must be present in the Fair Center Building when the prize is announced. If your name is called, immediately notify a Cooperative employee.

The final prizes are an Apple iPad 10.2" Wi-Fi 64GB, a Meco electric cart grill, a Hatch Restore sound machine and alarm clock, a Sun Joe electric high pressure washer and an Amazon Kindle.

Additional prizes include: BOMOVA heated electric blanket, Gravity electric salt and pepper grinder set, electric Spin Scrubber, VacLife portable air compressor, Crockpot electric lunch box, Conbola rechargeable portable fan, electric kitchen knife sharpener, Black & Decker cordless dustbuster, Amazon Echo Dot, Geniani XL heating pad, Kubei small kitchen scale, Anker portable charger/power bank, portable travel electric kettle, back and neck massager with heat and electric mini portable veggie chopper.

The prize list also includes ten \$25 bill credits. This credit will be reflected in the bills that are mailed in October.



Tim Cavanagh



These prizes and more will be moved from the Cooperative's warehouse to the Mississippi Valley Fairgrounds in Davenport in time to be awarded during the annual meeting Sept. 7.

Three new employees started in June



Eastern Iowa REC's newest apprentice lineworkers, Clayton Cooling (left) and Eli Hogan (center) started with the Cooperative on June 1. Both will work out of the Wilton Service Center. Max Holtz began his Cooperative employment as an energy advisor on Monday, June 19, 2023.

Aden Howard represents Eastern Iowa REC on Youth Tour 2023



The new Sperry Substation transformer will improve the reliability and capacity of this facility.



Aden Howard (above left) of Sabula was Eastern Iowa REC's 2023 Youth Tour representative. Howard and a group of Iowa high school students spent a week in Washington, D.C. in June learning about government, the electric cooperative business model and today's pressing issues in the energy industry. Students met their elected representatives in the U.S. House and Senate, toured historic sites and ran their very own Snack Cooperative. Among the sites the group visited was the Marine Corps War Memorial.

Improvements made to Sperry Substation

A project to improve the reliability and capacity of the Sperry Substation in Des Moines County took a large step forward with the installation of a new transformer June 14.

A crane was needed to hoist the nearly 43,400-pound transformer into place. The new transformer replaced one that was installed in the 1960's.

Attendance gifts are ready for 88th annual meeting

Each membership that is registered at the 2023 Eastern Iowa REC annual meeting will receive an LED three-panel light.

Please present the bottom portion of the annual meeting letter at the registration area along the north wall of the Fair Center Building to claim your gift.



Comments from the CEO

Your participation in member meetings is important

The 2023 series of District Meetings started late in July and will finish this month. Plans are being finalized for the 2023 Annual Meeting. We are looking forward to welcoming everyone to the 88th Eastern Iowa REC Annual Meeting Sept. 8 at the Mississippi Valley Fairgrounds in Davenport. These membership meetings are important links between the organization's board, staff and employees, and the members that we serve. They provide opportunities for every Cooperative member to take an active role in their Cooperative.

We hope you'll join us for both your District Meeting and the 88th Annual Meeting. We thank you in advance for getting involved because your participation means so much to us.

During the Annual Meeting, we'll share information on the Cooperative's financials and other industry updates. You can find details about this year's meeting on page 1 and the agenda can be found on page 4.

Spending time with you and hearing your take on our community's energy future is so important to us. In fact, it's essential because everything

From the Boardroom, June, 2023

- Approved 2022 IRS Form 990.
- Received information on USDA New Era Program.
- Reviewed 2023 District and Annual Meetings.

The next board meeting will be held on August 24, 2023.

we do is shaped by the members of our community. As I'm sure you know, the energy industry is in the midst of massive change. Consumer needs and changing technology impact nearly every aspect of how we manage and deliver energy to local homes, farms and businesses.

As we navigate major changes in the coming years, we need to hear from you and your neighbors to help guide our planning process as we strive to meet the long-term needs of all Eastern Iowa REC members. You have a say.

You may be wondering if your opinion really makes a difference, and yes, it does! Gaining guidance and perspective from our members and board helps set priorities for the co-op and guide future decisions.

The Annual Meeting provides an opportunity for the general membership (that's everyone who pays for electric service from Eastern Iowa REC) to discuss issues related to the organization. At the District Meetings members vote on the Cooperative's board of directors.

Our board of directors is comprised of 15 members who live and work right here in our local service area, so they are in the best position to know where community investments are

most needed. And by the way, we hope you'll consider running for the board in the future--we're always looking for folks who care about our community who would be willing to serve.

This local input means those closest to the community know its needs and priorities and help direct where Cooperative dollars are spent. Every year, we invest funds to make updates to our local system, which helps maintain reliability and grid resilience. Think of it this way: every time you pay your electric bill, you're actually investing in your community because all the money we take in stays here in the local community. By making these investments in our local system, we can ensure you have reliable power for everyday life.

Most consumers likely don't equate active involvement with their electric company with helping their community. But Eastern Iowa REC is not an ordinary utility company. We're a co-op, and our business model is meant to serve the members and the community in which it operates.

Our core purpose and mission are to provide safe, reliable and affordable power. But as a co-op, we're also motivated by service to our community, rather than profits. We hope you'll exercise the benefits of your co-op membership and join us for the Annual Meeting on Sept. 7. I look forward to the opportunity to speak to all those members who take the time to attend their District Meeting and the Annual Meeting.



\$2.7 million in patronage to be returned after the annual meeting

Eastern Iowa REC will be returning approximately \$2.7 million in patronage to Cooperative members in 2023.

Patronage is a unique item that separates rural electric cooperatives from other utilities. Any money collected in excess of that required to meet the organization's financial obligations is allocated to each member account as patronage capital.

This amount represents the remainder of the deferred patronage from 2008 and 2009, along with a portion of the patronage from 2022.

Current members taking service during those years will receive a credit applied to their electric bills which will be mailed in September. Previous members who no longer receive service from the Cooperative will receive their refund in the form of a check.

Returning a portion of the deferred year's patronage and a portion of the current year's patronage allocation allows both long-time and new Cooperative members to receive the benefits of Cooperative patronage.



PAPERLESS BILLING

Visit www.easterniowa.com for details.

- Get instant access to your bill 24/7.
- Review electricity use.
- Report power outages.
- Set accounts up for automatic payment.
- Receive e-mail and/or text notifications regarding bills.
- Experience the convenience of paying your bill online.



Eastern Iowa REC

2023 Annual Meeting Agenda

Thursday, September 7, 2023

(To be held at the Mississippi Valley Fairgrounds, Davenport)

11 A.M.	Fairgrounds open Member registration open
11 A.M.- 1 P.M.	Exhibits open
11 A.M.-12:45 P.M.	Lunch tickets on sale for non-members at the patronage table, cash sale only
11:30 A.M.-1 P.M.	Lunch lines open for serving Jeff's Market, pork sandwich
1 p.m.	Introduction of legislators, Fair Center Building
1:15 P.M.	Business meeting, Fair Center Building Call of meeting, Tom Hotz, President Minutes of the 2022 meeting by Ken Purdy, Secretary Certification of directors by Sec. Purdy Treasurer's report by Kurt Olson, Treasurer President's report by Tom Hotz Manager's report by Kirk Trede, CEO
	OLD BUSINESS - Pres. Hotz NEW BUSINESS - Pres. Hotz Keynote Speaker: Tim Cavanagh Drawing for Prizes - Must be present to win last 5 prizes Adjournment - Pres. Hotz

Current News Monthly Quiz

Quiz Winners:

Anne Haring
DeWitt

Tammy Welsh
DeWitt

Cindy Oldfull
Wellman

Mary Wenman
Iowa City

Mail your answers to Current News,
P.O. Box 3003, Wilton, IA 52778 or
email answers to info@easterniowa.com.
Be sure to include your name, address
and Eastern Iowa REC account number
on all quiz answer entries.

Four winners will be drawn from all
submissions with the correct answers. The
winners will receive a \$25 bill credit.

Question 1

Who is the featured speaker for the 2023
Annual Meeting?

Question 2

In what county is the Sperry Substation
located?

Question 3

What is the amount of patronage that is
scheduled to be returned this fall?

Name

Address

REC Account

Make connections now so connections can be made later

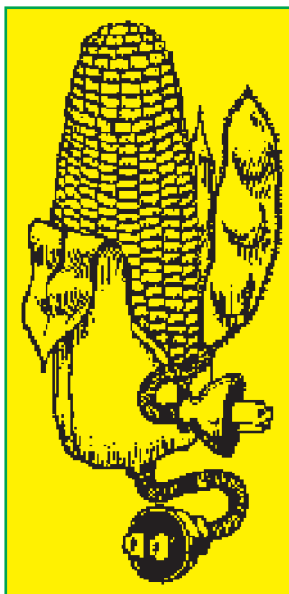
The busy harvest season is approaching and anything that can be done now to avoid problems later is a great benefit to all. Keeping Eastern Iowa REC informed about any changes to your grain drying and grain storage operations is one way to eliminate last minute trouble.

By planning ahead, the Cooperative can make certain materials are available and service upgrades completed before the grain drying season begins.

If you are planning to build a new grain bin, move a bin or add to your present grain drying operation, keep the Cooperative informed so that plans can be made to accommodate any changes needed in electric service.

The Cooperative wants to make certain your electric service will be able to meet all demands you place on it this season and that plans for new grain bins meet all National Electric Safety Code requirements.

Don't wait, harvest time is busy enough. You won't want to worry about your grain drying plans. Contact your Eastern Iowa REC energy advisor if you have any questions concerning code requirements or crop drying plans. Call, toll free, 1-800-728-1242.



Current News



BOARD OF DIRECTORS: Tom Hotz, president; Kathrine Wunderlich, vice president; Ken Purdy, secretary; Kurt Olson, treasurer; Henry Bentley, Michael Bixler, Joel Carstensen, Allan Duffe, Gary Kester, Glenn McCulloh, Michael Moes, Bill Petersen, Mike Shuger, Ron Stover.

Kirk Trede
CEO

Jim Williams
Communications Director

DeWitt
500 South Fifth St.

Wapello
101 Surrey Drive.

Lone Tree
309 W. Commercial St.

Wilton
1705 West Third St.

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