

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS
OF EASTERN IOWA LIGHT AND POWER COOPERATIVE
HELD AT THE OFFICE IN WILTON, IOWA

August 24, 2023

President Tom Hotz called the meeting to order at 9:07 a.m. in the Cooperative training room.

Due to Director Dan Heater's resignation, there is a director vacancy in district 4. A motion was made and seconded to seat Robert Schneider Jr. from Riverside to fill this position. Motion carried.

Secretary Purdy provided the roll call. The following directors were present:

Henry Bentley	Michael Moes
Mike Bixler	Kurt Olson
Joel Carstensen	Bill Petersen
Allan Duffe	Ken Purdy
Tom Hotz	Robert Schneider Jr.
Gary Kester	Mike Shuger
Glenn McCulloh	Kathy Wunderlich

Absent: Ron Stover

Joining the meeting were CEO Kirk Trede, Staff David Zorich, Don Roth, Tim Iossi, Dennis Hill, Brian Schoer and Mark Elder, Communications Director Jim Williams and Executive Assistant Erin DeLong.

A motion was made and seconded to approve the agenda as emailed. Motion carried.

Minutes of the July 31, 2023, regular board meeting were provided for the directors to review. A motion was made and seconded to approve the minutes with no comments or corrections. Motion carried.

A motion was made and seconded to approve Resolution No. 1 accepting new members. Motion carried.

Director Carstensen reported the questions from the financial review committee were answered satisfactorily for the month of June.

President Hotz called on Division Manager of Accounting David Zorich to give the financial report for month ending July 31, 2023. The report was accepted after questions were asked and answered satisfactorily. Mr. Zorich was excused from the meeting and joined virtually.

CEO Trede gave his management reports: Responsibility Operating and Maintenance versus Budget Status Report; Monthly Safety Report; Outage Summary Reports; Marketing Summary; and Major Construction Report. The reports were accepted with no corrections.

The following director reports were given on attended meetings: Director Kester reported on the CIPCO Board. The policy committee meeting was reported by Chairperson Duffe. Reports were given on the IAEC District 1 & 2 Meeting held August 4, which was attended by CEO Trede and all directors except Carstensen and Stover.

Member correspondence was received and responded to by directors in district 2.

Lance Kephart, Manager of Information Technology, presented on the cybersecurity program. Mr. Kephart was excused from the meeting and joined virtually.

Don Roth, Division Manager of Member Relations, Brian Schoer, Senior Project Consultant, and Mr. Zorich entered the meeting to provide updated information on the USDA New ERA program.


The meeting recessed for lunch at 11:51 a.m. and reconvened to regular session at 12:37 p.m.

The NRECA Region V and VI Meeting will be held September 12-14 in Des Moines. Directors Carstensen, Bixler, Shuger, Purdy and President Hotz are scheduled to attend this event along with CEO Trede and CIPCO Director Kester. A motion was made, seconded, and carried to name Mike Shuger the voting delegate for the RESCO Annual Meeting.

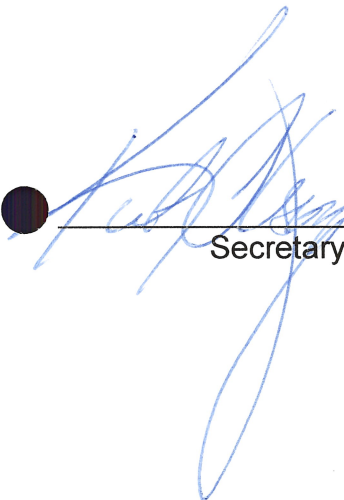
CEO Trede reviewed the 2023 district meetings. An analysis of district meeting attendance was included for the directors' information. A donation was sent to each of the school districts for parking lot use to host the district meetings.

CEO Trede stated plans for the 88th Annual Meeting to be held September 7 are progressing. This will be the twentieth year the meeting is held at the Mississippi Valley Fairgrounds in Davenport. Jeff's Market will be preparing the meal; Tim Cavanagh will be the featured speaker following the business meeting.

The meeting went into executive session at 1:29 p.m. and reconvened to regular session at 2:25 p.m. As there was no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.



President



Secretary